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Generali Global Corporate & Commercial Enhances New Centurion Insurance Offering

Company partners with Generali Global Assistance to provide augmented insurance and assistance solutions to suit the unique needs of U.S. multinational corporations

New York, 5 October, 2016: <u>Generali Global Corporate & Commercial</u> ("GC&C" or "the Company"), a leading provider of multinational property, casualty, and specialty insurance and part of the global Generali Group, today announced that its United States branch has enhanced its Centurion insurance and assistance offering. Through its partnership with <u>Generali Global Assistance</u>, formerly Europ Assistance, the Company has bolstered the already comprehensive product package to offer even greater risk management solutions to U.S.-based multinational corporate and commercial organizations, demonstrating a flexible and timely response to growing market needs.

Centurion is a holistic global insurance and assistance solution for U.S. multinational organizations that provides protection for risks associated with global operations, addressing potential gaps in coverage stemming from general liability, employee injury, automobile and property exposures, and employee travel, among other risks. As a Controlled Master Program, Centurion offers global coverage consistency, centralized management and timely resolution of any issue. GC&C launched Centurion in 2015, and during its first full year of availability the Company has added new features to the product as well as changes to policy structure based directly on the feedback of its customers and broker partners.

GC&C has partnered with Generali Global Assistance ("GGA"), a leader in the assistance industry and part of Generali Group, to offer a number of unique coverage features through Centurion. The partnership between GC&C and GGA ensures comprehensive and seamless integration of insurance coverage and assistance services through the Centurion offering, as both entities are owned by the Generali Group and therefore have substantial synergies. Centurion features offered and enhanced over the past year include:

• European roadside assistance

- · Reverse trip travel insurance
- · Worker's compensation and Employer's Liability coverage in various territories
- · Trip cancellation and interruption insurance
- Emergency evacuation and repatriation services
- Identity protection services through GGA's Iris OnWatch platform

Warren Berey, Head of Generali Global Corporate & Commercial U.S.A. Casualty, commented on today's news, "Our goal is to provide the most comprehensive insurance, assistance, and risk management program on the market to U.S.-based multinational organizations, and I firmly believe that our Centurion product accomplishes this. We are committed to the highest level of customer service and have listened intently to our clients to source their feedback as we endeavor to provide even more seamless and effective property, casualty, and specialty insurance offerings. As a result, we work even more

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closely with Generali Global Assistance to ensure that all of our clients' risk management needs are met no matter how broad the scope of their global operations may be."

GC&C has developed Centurion's robust policy forms in-house, offering an industry-leading solution "off the shelf" that is also highly flexible and can be customized to uniquely suit the requirements of each customer. The policy comprehensively services clients' global property, casualty, and specialty insurance needs through a single, integrated coverage package. Centurion is backed by the global, 180-country infrastructure and expertise of the Generali Group, one of the world's leading insurers. GC&C leverages Generali Group's global scope and centuries of experience in creating multinational programs to provide best-in-class corporate and commercial solutions through Centurion.

Berey concluded, "Centurion leverages the global expertise and capabilities of Generali Group, which is one of the 50 largest companies in the world and has a rich, 185-year history. The significant resources of Generali Group at our disposal across our largely owned network and through our long-term partnerships, as well as the expertise of our U.S. team enable us to deliver flexible, comprehensive solutions such as Centurion to multinational corporate and commercial organizations. We look forward to continually improving our product offerings and to expanding our footprint in the U.S. market, where we have grown rapidly since launching the GC&C U.S.A. branch in early 2015."

GENERALI GLOBAL CORPORATE & COMMERCIAL

Generali Global Corporate & Commercial offers property and casualty, construction, marine, aviation, financial lines, and loss control solutions to multinational organizations operating around the world. The Company's strong international team provides corporate and commercial clients with industry-leading risk management solutions and services. GC&C's proprietary global network has policy issuance capability in 150 countries and has nine main offices in Europe, North and South America, and Asia. The Company's worldwide operations are backed by a Central Team in Milan that is fully dedicated to supporting its global network, brokers and customers.

THE GENERALI GROUP

THE GENERALI GROUP The General Group is among the world's leading insurers, with total premium income exceeding €74 billion in 2015. With above 76,000 workers in the world, present in over 60 Countries, the Group has a leading position in Western European Countries and an ever more significant presence in the markets of Central and Eastern Europe and in Asia. In 2015, Generali was the sole insurance company included among the 50 smartest companies in the world by the MIT Technology Review.